



News Release

May 22, 2009

Trading Symbol : GXM

Frankfurt : G2W

Geodex Announces Stock Options Granted

Geodex Minerals Ltd's board of directors has granted 600,000 incentive stock options to officers and employees, exercisable for up to five years at a price of 0.17 cents per share. The options were granted pursuant to the Geodex Minerals stock option plan and are subject to any applicable regulatory hold periods.

On Behalf of the Board of Directors
GEODEX MINERALS LTD.

'Mark Fields

Mark Fields,
President

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

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